

92nd Street Y EXECUTIVE DIRECTOR'S REPORT – FY 2006

On behalf of the board and staff of the 92nd Street Y, I am honored to review the Y's achievements during Fiscal Year 2006, which help to meet the needs of diverse constituencies in the New York metropolitan area and across the country. Another successful year behind us, the Y board and staff have continued to uphold the organization's 132-year-old mission, while also planning for its future.

This past year, the Y enriched the minds and bodies of hundreds of thousands of people—with our unique cultural, spiritual, recreational and intellectual programming housed within a communal environment. Our efforts to provide educational and inspirational programs to New Yorkers from varied backgrounds continue to foster participation in the arts, literature, science and civics for 7,000 New York City public school children, and up to \$1 million dollars in scholarships. Beyond our walls, the Y also reached a growing number of communities in the United States and Canada through our *Live from NY's 92nd Street Y* satellite broadcast program. The most popular *Live* events this past year featured Professor Alan Dershowitz, Nobel Laureate Elie Wiesel, comic actor and writer Carl Reiner and writer and politician Natan Sharansky.

This is a very exciting time for the 92nd Street Y. As an inclusive organization that embraces American pluralism, the Y has a long history of serving a broad range of populations throughout New York City with programs that address an expansive array of issues, including those based on Jewish culture and faith. After a lengthy long-range strategic planning process, the 92nd Street Y Board of Directors adopted a vision statement on March 15, 2006, which was guided by the organization's mission. This statement visualizes the Y's role as a 21st century center of community and cultural achievement—one that serves and invigorates its current population as well as future generations, meanwhile maintaining modern Jewish values at its center. As board and staff members look to the future, it is paramount that we uphold this vision statement and center on how to enhance and expand programming for youth, young families and the new generation of retirees including Baby Boomers. As a first step to implement this vision statement, the 92nd Street Y opened its doors on Shabbat and holidays for the first time in 2006, so as to impart a greater understanding of Jewish values to our diverse patrons.

Our lecture series continues to recruit some of the best known and respected cultural and political contributors today. Some of the most memorable public speakers from the 2005/2006 year included Madeleine Albright, Richard Parsons, Morley Safer, George Stephanopoulos, and Amir Taheri. The Tisch Center's stellar programs included the Tokyo String Quartet as our quartet-in-residence, Charles Rosen leading the "Mozart Within History" series, Jennifer Koh's highly acclaimed performance, as well as some of our most popular series—*Jazz in July* and *Lyrics and Lyricists*. Distinguished contemporary writers Joan Didion, Salman Rushdie, Umberto Eco, Wole Soyinka, Paul Auster and Jonathan Safran Foer presented at our reading series.

The Goldman Center for Youth and Family continues to provide stellar programs for children in their early development years, parents, and elementary and high-school aged youth. The Goldman Center's annual Teensgiving community service program, provided increased numbers of teens service activities at twenty sites across New York City this past year. Teen volunteers helped to "close" city parks for the winter, painted schools and recreation centers, took part in activities with adults with disabilities, distributed food to the homeless, and visited retirement homes.

This past year occasioned the generous support of the Y's donor community. The 92nd Street Y was honored with a three year Peter Jay Sharp Foundation award to support the Y's overarching

initiatives in piano performance and piano education, including such Tisch Center for the Arts programs as *Masters of Keyboard* and School of the Arts piano student scholarships and support for piano faculty salary enhancements. The New York City Council has continued to support our many youth activities, community service programs and literacy projects, as well as the Y's extensive capital improvement needs. The 2006 "Platinum Anniversary" Spring Gala was an exciting and successful event celebrating up-coming and classic Broadway hits. Fiscal Year 2006 saw significant new corporate relationships, with such companies as Glaceau and 170 East End Avenue. The launch of the corporate membership program this past year provides employees with special discounts to the many Y lectures, classes and performances.

In the past year, the Y was honored with the generous contributions of over \$14 million from its many donors. The 92nd Street Y is very thankful for the commitment and support of its wide network of donors, all of whom contribute greatly to the diversity, expansion of access and general success of Y programming.

As I look back on this past year, I cannot help but be excited about the future. The 92nd Street Y is ideally positioned to have a lasting impact on children and adults of every race and faith, and secure our legacy as New York City's foremost home for both culture and community. I am proud to say that the Y's success is a testament to our leadership as an organization that is both steeped in tradition, while also willing to innovate and take risks.

Sol Adler
Executive Director

STATEMENT OF ACTIVITIES*Fiscal Year Ends June 30 - Summarized Information (in thousands)*

REVENUES, GAINS, and OTHER SUPPORT	FY06
Contributions and Grants	\$10,514
Fundraising Events	\$2,917
UJA-Federation	\$575
Program Service Revenue and Other Income	\$29,458
Investment Income	\$2,672
TOTAL REVENUES, GAINS, and OTHER	\$46,136

EXPENSES	FY06
<u>Program Services</u>	
School of the Arts	\$5,506
Bronfman Center for Jewish Life	\$1,744
Tisch Center for the Arts	\$5,102
Chalres Simon Center for Adult Life & Learning	\$9,006
Lillian and Sol Goldman Center for Youth & Family	\$11,020
May Center for Health, Fitness, & Sport	\$8,782
Milstein/Rosenthal Center for Media Technology	\$607
Makor/Steinhardt Center	\$4,205
SUBTOTAL	\$45,972
<u>Supporting Services</u>	
Management and General	\$4,202
Fundraising	\$646
SUBTOTAL	\$4,848
TOTAL EXPENSES	\$50,820

Changes in Net Assets	(\$4,684)
Net Assets - Beginning of Year	\$76,656
Net Assets - End of Year	\$71,972

STATEMENT OF FINANCIAL POSITION*Fiscal Year Ends June 30 - Summarized Information (in thousands)*

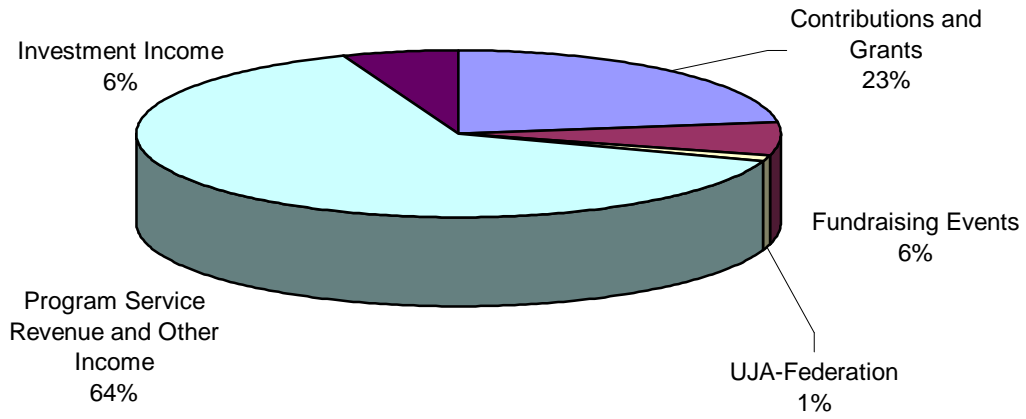
ASSETS	
Cash and Cash Equivalents	\$1,007
Contributions Receivable (net)	\$8,412
Investments	\$40,515
Receivables, Prepaid Expenses and Other Assets	\$1,907
Property and Equipment (net)	\$33,590
TOTAL ASSETS	\$85,431

LIABILITIES	
Payables and Accrued Expenses	\$3,346
Deferred Revenue	\$10,113
TOTAL LIABILITIES	\$13,459

NET ASSETS	\$71,972
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TOTAL LIABILITIES AND NET ASSETS	\$85,431
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**The 92nd Street YM-YWHA
Fiscal Year 2006 Income**



**The 92nd Street YM-YWHA
Fiscal Year 2006 Expenses**

